



What does it mean to be a "sustainable business?"

## **SUSTAINABILITY = RISK MANAGEMENT.**

In the context of managing the risk of your business, sustainability is best defined within these principles of sustainability responsibilities: 1) economic 2) environmental and 3) social (reputation). These three are the foundation of any business to be truly sustainable. We'll touch on some other factors in future issues.

The Big Picture: A sensitive balance of business sustainability looks like this:



Economic | Environmental | Social (The 3 Principles of Sustainability)

## **What to Balance:**

- **1. Principles:** a) Economic, b) Environmental and c) Social responsibilities.
- 2. VM<sup>2</sup>C: Vision, Mission, Mantra, and Culture.
  Part 3 will focus on this.
- **3. 3 MITs: The three most important things** to focus on in any business include: a) Team, b) Clients and c) Assets.

"Let's Think About This" answers questions received from SIMA members. If you have a question you want Phill to "think about" email Phill psexton@witadvisers.com.





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